

**ANNUAL REPORT FOR CITY OF GARY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS				
	General Fund	3rd penny Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance				0.00
Revenues and Other Sources:				
Taxes:				
Property Taxes	54,264.82			54,264.82
General Sales and Use Taxes	93,472.33			93,472.33
Gross Receipts Business Taxes		7,886.09		7,886.09
Penalties and Interest on	438.62			
Licenses and Permits	3,640.00			3,640.00
Intergovernmental Revenues:				
Federal Grants	20,938.07			20,938.07
State Grants	1,982.00			1,982.00
State Shared Revenue	26,374.84			26,374.84
County Shared Revenue:				
General Government	373.62			373.62
Sanitation	2,011.64			2,011.64
Culture and Recreation	883.00			883.00
Cemetery	1,910.00			1,910.00
Other	38.22			38.22
Miscellaneous Revenue and Other Sources:				
Investment Earnings	1,618.14			1,618.14
Special Assessments	826.64			826.64
Other Revenues	3,845.46			3,845.46
Total Revenue and Other Sources	217,154.79	7,886.09	0.00	225,040.88
Expenditures and Other Uses:				
Legislative	1,970.44			1,970.44
Executive	11,195.64			11,195.64
Elections	488.93			488.93
Financial Administration	94,720.80			94,720.80
Other General Government	6,764.55			6,764.55
Police	6,211.80			6,211.80
Fire	17,278.42			17,278.42
Highways and Streets	96,045.67			96,045.67
Sanitation	943.25			943.25
Electricity	6,749.62			6,749.62
Cemeteries	6,789.44			6,789.44
Health	2,000.00			2,000.00
Recreation	6,733.47			6,733.47
Parks	46,821.70			46,821.70
Libraries	8,087.40			8,087.40
Economic Development	17,682.00			17,682.00
Total Expenditures and Other Uses	330,483.13	0.00	0.00	330,483.13
Transfers In (Out)	300,119.57			300,119.57
Special Item (specify)				0.00
Extraordinary Item (specify)				0.00
Increase/Decrease in Fund Balance	186,791.23	7,886.09	0.00	194,677.32
Ending Fund Balance:				
Nonspendable				0.00
Restricted	125.00	7,886.09		8,011.09
Committed				0.00
Assigned				0.00
Unassigned	1,236,643.85			1,236,643.85
Total Ending Fund Balance	1,236,768.85	7,886.09	0.00	1,244,654.94
Governmental Long-term Debt				

PROPRIETARY FUNDS--MODIFIED CASH BASIS				
	Water Fund	Sewer Fund	Garbage Fund	Liquor Fund
Beginning Balance	104,172.65	218,670.36	4,825.05	5,859.39
Revenues	52,400.96	41,453.38	27,607.24	862,337.98
Expenses	36,908.16	12,960.07	27,204.55	562,129.37
Transfers In (Out)				-300,119.57
Ending Balance:				
Unrestricted	119,665.45	247,163.67	5,227.74	5,948.43

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 272-5651. Municipal funds are deposited as follows:

Depository	Amount
DNB Checking	\$ 1,244,654.94
DNB Certificates	\$ 218,323.97
Petty Cash & Reserves	\$ 28,125.00