

**ANNUAL REPORT FOR CITY OF GARY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	3rd Penny Fund	Other Governmental Funds	Total Governmental
Beginning Balance	1,277,011.51			
Revenues and Other Sources:				
Taxes:				
Property Taxes	56,618.27			56,618.27
General Sales and Use Taxes	112,191.58			112,191.58
Gross Receipts Business Taxes		10,162.70		10,162.70
Penalties and Interest on	379.10			
Licenses and Permits	4,525.00			4,525.00
Intergovernmental Revenues:				
State Grants	1,297.00			1,297.00
State Shared Revenue	27,030.24			27,030.24
County Shared Revenue:	4,567.29			4,567.29
Charges for Goods and Services:				
General Government	163.85			163.85
Sanitation	1,456.60			1,456.60
Culture and Recreation	1,396.00			1,396.00
Cemetery	73,802.13			73,802.13
Other	192.29			192.29
Miscellaneous Revenue and Other Sources:				
Investment Earnings	2,286.85			2,286.85
Special Assessments	1,419.28			1,419.28
Other Revenues	3,921.12			3,921.12
Total Revenue and Other Sources	291,246.60	10,162.70	0.00	301,409.30
Expenditures and Other Uses:				
Legislative	2,248.66			2,248.66
Executive	13,203.02			13,203.02
Financial Administration	128,323.05			128,323.05
Other General Government	4,484.42			4,484.42
Police	6,579.51			6,579.51
Fire	24,843.58			24,843.58
Highways and Streets	79,239.11			79,239.11
Sanitation	2,687.58			2,687.58
Electricity	7,097.84			7,097.84
Parking Facilities	4,477.20			4,477.20
Health	1,428.09			1,428.09
Recreation	4,924.75			4,924.75
Parks	30,420.45			30,420.45
Libraries	7,889.93			7,889.93
Economic Development and	11,291.20			11,291.20
Total Expenditures and Other Uses	329,138.39	0.00	0.00	329,138.39
Transfers In (Out)	205,273.41			205,273.41
Special Item (specify)				0.00
Extraordinary Item (specify)				0.00
Increase/Decrease in Fund Balance	167,381.62	10,162.70	0.00	177,544.32
Ending Fund Balance:				
Restricted	125.00	10,162.70		10,287.70
Unassigned	1,444,268.13			1,444,268.13
Total Ending Fund Balance	1,444,393.13	10,162.70	0.00	1,454,555.83

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Solid Waste	Liquor Fund
Beginning Balance	119,665.45	247,163.67	5,227.74	5,948.43
Revenues	52,068.81	42,022.49	30,440.18	740,353.63
Expenses	39,174.18	29,601.42	30,384.81	535,980.81
Transfers In (Out)				-205,273.41
Ending Balance:				
Unrestricted	132,560.08	259,584.74	5,283.11	5,047.84

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-272-5651.

Municipal funds are deposited as follows:

Depository	Amount
DNB Checking	\$ 176,430.83
SD FIT	\$ 1,250,000.00
Petty Cash and Reserves	\$ 28,125.00