ANNUAL REPORT FOR CITY OF GARY
AS OF AND FOR THE YEAR ENDED December 31, 2024

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Gross Receipts Fund	Fund	Fund	Total Governmental Funds
Beginning Balance	1,630,916.56	18,048.79	0.00	0.00	1,648,965.35
Revenues and Other Sources:					
Taxes:					
Property Taxes	57,339.22	0.00	0.00	0.00	57,339.22
General Sales and Use Taxes	124,245.94	0.00	0.00	0.00	124,245.94
Gross Receipts Business Taxes	0.00	11,455.49	0.00	0.00	11,455.49
Penalties and Interest on Delinquent Taxes	309.14	0.00	0.00	0.00	309.14
Licenses and Permits	4,010.00	0.00	0.00	0.00	4,010.00
Intergovernmental Revenues:					
State Grants	1,499.35	0.00	0.00	0.00	1,499.35
State Shared Revenue	27,381.49	0.00	0.00	0.00	27,381.49
County Shared Revenue:	3,594.06	0.00	0.00	0.00	3,594.06
Other Intergovernmental Revenue	0.00	0.00	0.00	0.00	0.00
Charges for Goods and Services:					
General Government	428.09	0.00	0.00	0.00	428.09
Sanitation	3,412.22	0.00	0.00	0.00	3,412.22
Culture and Recreation	1,228.00	0.00	0.00	0.00	1,228.00
Cemetery	1,500.00	0.00	0.00	0.00	1,500.00
Other	10,932.64	0.00	0.00	0.00	10,932.64
Fines and Forfeits:					
Court Fines and Forfeits	390.00	0.00	0.00	0.00	390.00
Miscellaneous Revenue and Other Sources:					
Investment Earnings	125.41	0.00	0.00	0.00	125.41
Other Revenues	2,220.24	0.00	0.00	0.00	2,220.24
Total Revenue and Other Sources	238,615.80	11,455.49	0.00	0.00	250,071.29
Expenditures and Other Uses:					
Legislative	2,163.80	0.00	0.00	0.00	2,163.80
Executive	12,164.50	0.00	0.00	0.00	12,164.50
Elections	631.47	0.00	0.00	0.00	631.47
Financial Administration	93,921.34	0.00	0.00	0.00	93,921.34
Other General Government	463.75	0.00	0.00	0.00	463.75
Police	6,854.40	0.00	0.00	0.00	6,854.40
Fire	23,212.37	0.00	0.00	0.00	23,212.37
Other Protection	52.50	0.00	0.00	0.00	52.50
Highways and Streets	91,103.48	0.00	0.00	0.00	91,103.48
Sanitation	3,173.18	0.00	0.00	0.00	3,173.18
Electricity	6,831.02	0.00	0.00	0.00	6,831.02
Cemeteries	7,064.59	0.00	0.00	0.00	7,064.59
Health	886.89	0.00	0.00	0.00	886.89
Recreation	5,122.85	0.00	0.00	0.00	5,122.85
Parks	28,015.86	0.00	0.00	0.00	28,015.86
Libraries	10,220.63	0.00	0.00	0.00	10,220.63
Economic Development and Assistance	11,907.53	8,526.20	0.00	0.00	20,433.73
Total Expenditures and Other Uses	303,790.16	8,526.20	0.00	0.00	312,316.36
Transfers In (Out)	186,097.57	0.00	0.00	0.00	186,097.57
Special Item (specify)	0.00	0.00	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00	0.00	0.00
Increase/Decrease in Fund Balance	120,923.21	2,929.29	0.00	0.00	123,852.50
Ending Balance:					
Restricted	125.00	20,978.08	0.00	0.00	21,103.08
Unassigned	1,751,714.77	0.00	0.00	0.00	1,751,714.77
Total Ending Fund Balance	1,751,839.77	20,978.08	0.00	0.00	1,772,817.85

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Solid Waste Fund	Liquor Fund
Beginning Balance	132,560.08	259,584.74	5,283.11	5,047.84
Revenues	53,347.91	41,666.46	31,903.19	722,524.85
Expenses	46,036.43	63,187.73	32,218.63	538,403.16
Transfers In (Out)	0.00	0.00	0.00	(186,097.57)
Ending Balance:				
Unrestricted	139,871.56	238,063.47	4,967.67	3,071.96

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 272-5651.

Municipal funds are deposited as follows:

Depository	Amount
DNB Checking	244,692.85
DNB CD	250,000.00
SD FIT	1,250,000.00
Petty Cash and Reserves	28,125.00