

ANNUAL REPORT FOR CITY OF GARY  
AS OF AND FOR THE YEAR ENDED December 31, 2025

**GOVERNMENTAL FUNDS--MODIFIED CASH BASIS**

	General	Gross Receipts			Total
	Fund	Fund	Fund	Fund	Gov'n't Funds
Beginning Balance	1,681,276.02	20,978.08	0.00	0.00	1,702,254.10
Revenues and Other Sources:					
Taxes:					
Property Taxes	59,414.95	0.00	0.00	0.00	59,414.95
General Sales and Use Taxes	118,728.43	0.00	0.00	0.00	118,728.43
Gross Receipts Business Taxes	0.00	21,982.28	0.00	0.00	21,982.28
Penalties and Interest on Delinquent Taxes	259.14	0.00	0.00	0.00	259.14
Licenses and Permits	4,225.00	0.00	0.00	0.00	4,225.00
Intergovernmental Revenues:					
State Shared Revenue	29,921.72	0.00	0.00	0.00	29,921.72
County Shared Revenue:	5,360.56	0.00	0.00	0.00	5,360.56
Charges for Goods and Services:					
General Government	1,553.51	0.00	0.00	0.00	1,553.51
Sanitation	945.74	0.00	0.00	0.00	945.74
Culture and Recreation	840.00	0.00	0.00	0.00	840.00
Cemetery	1,700.00	0.00	0.00	0.00	1,700.00
Other	1,341.68	0.00	0.00	0.00	1,341.68
Miscellaneous Revenue and Other Sources:					
Investment Earnings	213.10	0.00	0.00	0.00	213.10
Other Revenues	2,988.63	0.00	0.00	0.00	2,988.63
<b>Total Revenue and Other Sources</b>	<b>227,492.46</b>	<b>21,982.28</b>	<b>0.00</b>	<b>0.00</b>	<b>249,474.74</b>
Expenditures and Other Uses:					
Legislative	1,701.49	0.00	0.00	0.00	1,701.49
Executive	17,566.84	0.00	0.00	0.00	17,566.84
Elections	21.09	0.00	0.00	0.00	21.09
Financial Administration	120,545.53	0.00	0.00	0.00	120,545.53
Other General Government	187.00	0.00	0.00	0.00	187.00
Police	7,059.96	0.00	0.00	0.00	7,059.96
Fire	33,694.07	0.00	0.00	0.00	33,694.07
Other Protection	1,819.29	0.00	0.00	0.00	1,819.29
Highways and Streets	106,168.98	0.00	0.00	0.00	106,168.98
Sanitation	2,583.72	0.00	0.00	0.00	2,583.72
Electricity	6,910.40	0.00	0.00	0.00	6,910.40
Cemeteries	7,299.85	0.00	0.00	0.00	7,299.85
Health	3,276.85	0.00	0.00	0.00	3,276.85
Recreation	6,657.19	0.00	0.00	0.00	6,657.19
Parks	26,700.15	0.00	0.00	0.00	26,700.15
Libraries	9,635.64	0.00	0.00	0.00	9,635.64
Economic Development and Assistance	22,705.30	12,006.20	0.00	0.00	34,711.50
<b>Total Expenditures and Other Uses</b>	<b>374,533.35</b>	<b>12,006.20</b>	<b>0.00</b>	<b>0.00</b>	<b>386,539.55</b>
Transfers In (Out)	172,672.63	0.00	0.00	0.00	172,672.63
Special Item (specify)	0.00	0.00	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00	0.00	0.00
<b>Increase/Decrease in Fund Balance</b>	<b>25,631.74</b>	<b>9,976.08</b>	<b>0.00</b>	<b>0.00</b>	<b>35,607.82</b>
Ending Balance:					
Restricted	125.00	30,954.16	0.00	0.00	31,079.16
Unassigned	1,706,782.76	0.00	0.00	0.00	1,706,782.76
<b>Total Ending Fund Balance</b>	<b>1,706,907.76</b>	<b>30,954.16</b>	<b>0.00</b>	<b>0.00</b>	<b>1,737,861.92</b>

**PROPRIETARY FUNDS--MODIFIED CASH BASIS**

	Water	Sewer	Garbage	Liquor
	Fund	Fund	Fund	Fund
Beginning Balance	139,871.56	238,063.47	4,967.67	3,071.96
Revenues	54,251.51	42,609.67	31,902.99	707,898.18
Expenses	70,196.52	58,577.61	29,076.00	559,060.87
Transfers In (Out)	(23,926.55)	0.00	0.00	(148,746.08)
Ending Balance:				
Unrestricted	100,000.00	222,095.53	7,794.66	3,163.19

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 272-5651.

Municipal funds are deposited as follows:

Depository	Amount
DNB Checking	237,736.92
DNB CD	250,000.00
SD FIT	1,500,000.00
Petty Cash & Reserves	28,125.00